Dated 28 November 1944.

Major E. M. Warburg
and Another
and
University of London.

Trust Deed
This Trust Deed is made the one thousand nine hundred and forty-four day of November, one thousand nine hundred and forty-four between ERIC MAY WARBURG of 52 William Street New York City United States of America a Major in the Army of the United States on behalf of the WARBURG FAMILY of the first part VISCOUNT LEE OF FARHAM on behalf of the WARBURG SOCIETY of the second part and the UNIVERSITY OF LONDON a body corporate by Royal Charter (hereinafter called "the University") of the third part

WHEREAS:

(1) The Warburg Library containing about Eighty thousand books and a large collection of photographs are dedicated to the study of the classical tradition in European culture and are available for research into this subject on comparative lines and

(2) The Warburg Society being desirous of providing for the preservation, maintenance, use and further development of the Society and its Library offered to hand over the Library to the University upon the terms hereinafter set forth

(3) The University recognising the world wide reputation in its special fields of culture and research which the Warburg Library has already established accepted such offer and having received delivery of the Library is desirous of declaring in conjunction with the donors the trusts upon which it is to be held

NOW IT IS HEREBY AGREED AND DECLARED as follows:

A. THE University will maintain and preserve the Warburg Library in perpetuity in accordance with this Deed and will accordingly as soon as practicable house the same in a suitable building in close proximity to the University centre at Bloomsbury and will keep it adequately equipped and staffed as an independent unit the whole to be known as "The Warburg Institute" without regard to contributions from outside sources which shall not be taken into consideration for the purposes of this Clause.

B. THE management and control of the Institute (and Library) shall be vested in the University and the University shall appoint to advise it on all matters connected therewith a Committee of Management which shall include so far as reasonably appropriate two representatives of the Warburg Family and in the constitution whereof the University shall have regard to the special character of the Institute as a body dependent on the collaboration of persons of
goodwill living in this country or abroad whose interests lie in the
direction of the fields of study and research to which the Institute
is dedicated.

C. SUBJECT to the regulations made by the University and for the
time being in force Members of the University together with all
persons engaged in research or in any branch of public administration
or genuinely interested in the objects of the Warburg Institute shall
have access to and be at liberty to use the Institute and Library.

D. THE present Director of the Institute and his successors shall
have professional standing in the University.

IN WITNESS whereof the said Erich Max Warburg and the said
Viscount Lee of Fareham have hereunto set their respective hands
and seals and the Seal of the University has been hereunto affixed
the day and year first above written.

THE SEAL of the UNIVERSITY OF
LONDON was hereunto affixed in the
presence of

[Signature]

PRINCIPAL

[Signature]

CLERK OF THE COURT.